

For Immediate Release
December 18, 2014

Manulife Floating Rate Senior Loan Fund Announces Special Distribution for Class A and Class U Units

TORONTO – Manulife Floating Rate Senior Loan Fund (the “Fund”) (TSX:MFR.UN) announced today that a special cash distribution for 2014 year end tax purposes in the estimated amount of C\$0.29248 per Class A Unit of the Fund and estimated amount of US\$0.30663 per Class U Unit of the Fund consisting of income and capital gains, will be paid on January 15, 2015 to unitholders of record as of December 31, 2014. The special distribution will be paid in addition to its monthly distribution as announced on December 17, 2014.

For more information, please contact Manulife Customer Service at 1-888-333-3240.

About Manulife Investments

Manulife Investments, a division of Manulife Asset Management Limited, builds on 125 years of Manulife Financial's wealth and investment management expertise in managing assets for Canadian investors. As one of Canada's leading integrated financial services providers, Manulife Investments offers a variety of products and services including segregated fund contracts, mutual funds, annuities and guaranteed interest contracts.

About Manulife Asset Management

Manulife Asset Management is the global asset management arm of Manulife, providing comprehensive asset management solutions for institutional investors and investment funds in key markets around the world. This investment expertise extends across a broad range of public and private asset classes, as well as asset allocation solutions. As at September 30, 2014, assets under management for Manulife Asset Management were approximately C\$309 billion (US\$276 billion).

Additional information about Manulife Asset Management may be found at ManulifeAM.com.

About Manulife

Manulife is a leading Canada-based financial services group with principal operations in Asia, Canada and the United States. We operate as John Hancock in the U.S. and as Manulife in other parts of the world. We provide strong, reliable, trustworthy and forward-thinking solutions for our customers' significant financial decisions. Our international network of employees, agents and distribution partners offers financial protection and wealth management products and services to millions of clients. We also provide asset management services to institutional customers. Funds under management by Manulife and its subsidiaries were approximately C\$663 billion (US\$591 billion) as at September 30, 2014.

Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife can be found on the Internet at manulife.com

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