

For Immediate Release
July 10, 2018

Manulife Floating Rate Senior Loan Fund (TSX: MFR.UN) **Announces Normal Course Issuer Bid**

TORONTO – Manulife Investments announced today that the Manulife Floating Rate Senior Loan Fund (the “Fund”), a closed-end investment fund, received acceptance by the Toronto Stock Exchange (the “TSX”) of the Fund’s Notice of Intention to make a Normal Course Issuer Bid (the “NCIB”).

Pursuant to the NCIB, the Fund proposes to purchase through the facilities of the TSX, from time to time, if it is considered advisable, up to 1,360,377 Class A Units of the Fund, representing 10% of the public float, which is the same number as the Fund’s issued and outstanding Class A Units, being 13,603,776 Class A Units as of the close of business on June 28, 2018. The Fund will not purchase in any given 30-day period, in the aggregate, more than 272,075 Class A Units, being 2% of the issued and outstanding Class A Units as of the close of business on June 28, 2018. Purchases of Class A Units under the NCIB may commence on July 12, 2018. Manulife Asset Management Limited, the manager of the Fund, believes that such purchases are in the best interests of the Fund and are a desirable use of the Fund’s assets. All purchases will be made through the facilities of the TSX in accordance with its rules and policies. All Class A Units purchased by the Fund pursuant to the NCIB will be cancelled. The NCIB will expire on July 11, 2019.

On July 10, 2017, the Fund announced that it was making a NCIB, which commenced on July 12, 2017, to purchase up to 1,412,612 Class A Units through the facilities of the TSX. The Fund did not repurchase any Class A Units under the bid. The bid will expire on July 11, 2018.

For more information, please contact Manulife customer service at: 1-888-333-3240.

About Manulife Investments

Manulife Investments, a division of Manulife Asset Management Limited, builds on 125 years of Manulife’s wealth and investment management expertise in managing assets for Canadian investors. As one of Canada’s leading integrated financial services providers, Manulife Investments and its affiliates offer a variety of products and services including exchange traded funds, segregated fund contracts, mutual funds and guaranteed interest contracts.

About Manulife Asset Management

Manulife Asset Management is the global asset management arm of Manulife Financial Corporation (“Manulife”). We provide comprehensive asset management solutions for investors across a broad range of public and private asset classes, as well as asset allocation solutions. We also provide portfolio management for affiliated retail Manulife and John Hancock product offerings.

Our investment expertise includes public and private equity and fixed income, real estate and infrastructure equity and debt, timberland and farmland, oil and gas, and mezzanine debt. We operate in the United States, Canada, Brazil, the United Kingdom, New Zealand, Australia, Japan, Hong Kong, Singapore, Taiwan, Indonesia, Thailand, Vietnam, Malaysia, the Philippines, as well as through a China joint venture, Manulife TEDA. We also serve investors in select European, Middle Eastern, and Latin American markets.

As at March 31, 2018, assets under management for Manulife Asset Management were approximately C\$508 billion (US\$394 billion, GBP£281 billion, EUR€320 billion). Additional information may be found at ManulifeAM.com.

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. We operate primarily as John Hancock in the United States and Manulife elsewhere. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2017, we had 35,000 employees, 73,000 agents, and thousands of distribution partners, serving more than 26 million customers. As of March 31, 2018, we had over \$1.1 trillion (US\$850 billion) in assets under management and administration, and in the previous 12 months we made \$26.9 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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