

News Release

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Manulife Investments Reduces Management Fees on Three Mutual Funds

Toronto – Manulife Investments today announced that it will make the following management fee changes which will be effective after the close of business on or about April 15, 2019.

Fund Name	Series	Existing Management Fee	New Management Fee	Percentage Change
Manulife Strategic Income Fund	Advisor Series & Series T	1.59%	1.45%	-8.8%
	Series F & Series FT	0.69%	0.60%	-13.0%
	Series I & Series IT**	0.69%	0.60%	-13.0%
Manulife U.S. Dollar Strategic Income Fund	Advisor Series & Series T	1.59%	1.45%	-8.8%
	Series F & Series FT	0.69%	0.60%	-13.0%
	Series I**	0.69%	0.60%	-13.0%
Manulife Strategic Investment Grade Global Bond Fund	Advisor Series & Series T	1.48%	1.25%	-15.5%
	Series F & Series FT	0.67%	0.50%	-25.4%
	Series I**	0.69%	0.52%	-24.6%

**Capped to new purchases as of August 2, 2016. New management fees for Series I and IT will be effective on or about May 1, 2019. Changes to Series I exclude institutional classes.

The reduction in management fees will have a corresponding impact on the management expense ratio of the funds over time.

“We continuously review our fund lineup to ensure that we are delivering the value that advisors and their clients have come to expect from us,” said Bernard Letendre, Head of Wealth and Asset Management, Canada. “I’m very pleased to announce that in our most recent review, we identified an opportunity to improve the attractiveness of our pricing in the Global Fixed Income category which includes one of our flagship products - Manulife Strategic Income Fund.”

About Manulife Investments

Manulife Investments, a division of Manulife Asset Management Limited, builds on 125 years of Manulife’s wealth and investment management expertise in managing assets for Canadian investors. As one of Canada’s leading integrated financial services providers, Manulife Investments and its

affiliates offer a variety of products and services including exchange traded funds, segregated fund contracts, mutual funds and guaranteed interest contracts.

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. We operate primarily as John Hancock in the United States and Manulife elsewhere. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2018, we had more than 34,000 employees, over 82,000 agents, and thousands of distribution partners, serving almost 28 million customers. As of December 31, 2018, we had \$1.1 trillion (US\$794 billion) in assets under management and administration, and in the previous 12 months we made \$29.0 billion in payments to our customers. Our principal operations in Asia, Canada and the United States are where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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