

MANULIFE MUTUAL FUNDS AND MANULIFE PRIVATE INVESTMENT POOLS

AMENDMENT NO. 1 dated September 28, 2018 to the Simplified Prospectus dated August 2, 2018 (the “**SP**”) of:

(OFFERING ADVISOR SERIES, SERIES D, SERIES F, SERIES FT6 AND SERIES T6 SECURITIES, AS INDICATED)

Manulife Global Franchise Class (formerly Manulife Global Equity Unconstrained Class)*^{1,6,7,17}

Manulife Global Franchise Fund (formerly Manulife Global Equity Unconstrained Fund)^{1,5,6,7,17}

Manulife International Focused Fund (to be renamed Manulife EAFE Equity Fund)^{1,6,7,17}

Manulife International Value Equity Fund^{1,6,7,17}

Manulife Strategic Dividend Bundle^{1,6,7,17}

(individually, a “**Fund**” and, collectively, the “**Funds**”)

*Shares of Manulife Investment Exchange Funds Corp.

1 Offering Advisor Series securities

7 Offering Series FT6 securities

5 Offering Series D securities

17 Offering Series T6 securities

6 Offering Series F securities

This amendment to the SP of the Funds provides certain additional information relating to the Funds, and the SP, as amended, should be read subject to this information.

All page references relate to the SP. All capitalized terms not defined herein have the respective meanings set out in the SP. In all other respects, the disclosure in the SP is not revised.

REASONS FOR AMENDMENT:

The SP is being amended to reflect the following changes

1. The fund names for each of Manulife Global Equity Unconstrained Class and Manulife Global Equity Unconstrained Fund were renamed to Manulife Global Franchise Class and Manulife Global Franchise Fund, respectively.
2. Effective October 4, 2018, the investment strategy for Manulife Strategic Dividend Bundle will be amended.
3. Effective on or about October 31, 2018, the fund name for Manulife International Focused Fund will change to Manulife EAFE Equity Fund.

4. Effective on or about October 31, 2018, the investment strategy for each of Manulife International Value Equity Fund and Manulife International Focused Fund is being amended.
5. Effective on or about October 31, 2018, all series of Manulife International Focused Fund will be re-opened to new investors.
6. MAML intends to close all series of securities of Manulife International Value Equity Fund to new and additional purchases, effective on or about October 31, 2018.

AMENDMENTS TO SP:

The technical amendments to the SP required to effect these amendments are set out below.

All references to “Manulife Global Equity Unconstrained Class” and “Manulife Global Equity Unconstrained Fund” throughout the SP are hereby replaced with “Manulife Global Franchise Class” and “Manulife Global Franchise Fund”, respectively”.

Effective on or about October 31, 2018, all references to “Manulife International Focused Fund” throughout the SP will be replaced with “Manulife EAFE Equity Fund”.

Fund Details

1. The disclosure immediately before the heading “*Fund Details*” for Manulife International Focused Fund on page 201 of the SP is hereby deleted effective on or about October 31, 2018.
2. The first two paragraphs in the sub-section “*Investment Strategies*” for Manulife International Focused Fund on page 201 of the SP are hereby deleted and replaced with the following:

“The portfolio sub-advisor seeks to build a portfolio of companies that trade below their underlying (“intrinsic”) value at the time of purchase. To identify such stocks, the portfolio sub-advisor’s investment process utilizes bottom-up fundamental analysis that focuses on future growth in cash generation and cash returns on the capital employed in the business. Because the portfolio is focused on both growth and valuation, the portfolio has Growth at a Reasonable Price (“GARP”) characteristics. The portfolio sub-advisor calculates an intrinsic value for candidate companies using complimentary long-term forecasting techniques, and to establish an investment thesis with clearly identified investment drivers. The portfolio sub-advisor builds and maintains a portfolio that seeks to combine high conviction ideas, while diversifying their underlying investment drivers. The Fund’s regional and country allocations, industry sector allocations and market capitalization ranges are a result of the bottom-up selection process and may result in the Fund holding a substantial amount of assets in a single country or geographic region. The portfolio sub-advisor adheres to a structured sell discipline by monitoring

performance, target price levels, risk and the overall investment case of the stocks in the portfolio.”

3. Effective on or about October 31, 2018, the following language is hereby added immediately before the heading “*Fund Details*” for Manulife International Value Equity Fund on page 205 of the SP:

“Effective on or about October 31, 2018, securities of the Fund will be closed to new and additional purchases.”

4. The first two paragraphs in the sub-section “*Investment Strategies*” for Manulife International Value Equity Fund on page 205 of the SP are hereby deleted and replaced with the following:

“The portfolio sub-advisor seeks to build a portfolio of companies that trade below their underlying (“intrinsic”) value at the time of purchase. To identify such stocks, the portfolio sub-advisor’s investment process utilizes bottom-up fundamental analysis that focuses on future growth in cash generation and cash returns on the capital employed in the business. Because the portfolio is focused on both growth and valuation, the portfolio has Growth at a Reasonable Price (“GARP”) characteristics. The portfolio sub-advisor calculates an intrinsic value for candidate companies using complimentary long-term forecasting techniques, and to establish an investment thesis with clearly identified investment drivers. The portfolio sub-advisor builds and maintains a portfolio that seeks to combine high conviction ideas, while diversifying their underlying investment drivers. The Fund’s regional and country allocations, industry sector allocations and market capitalization ranges are a result of the bottom-up selection process and may result in the Fund holding a substantial amount of assets in a single country or geographic region. The portfolio sub-advisor adheres to a structured sell discipline by monitoring performance, target price levels, risk and the overall investment case of the stocks in the portfolio.

The portfolio turnover rate of the Fund may be greater than 70%. This means the Fund may frequently trade the securities in its portfolio, which may have implications for you as an investor:

- The Fund may earn taxable capital gains, which may be passed on to you
 - Your returns may be reduced by the higher trading costs associated with frequent trading”
5. Effective on or about October 4, 2018, the first three paragraphs in the sub-section “*Investment Strategies*” for Manulife Strategic Dividend Bundle on page 321 of the SP are hereby deleted and replaced with the following:

“In managing the equity component of the Fund, the portfolio advisor invests in equity securities through investments in Manulife Dividend Income Fund and Manulife Dividend Income Plus Fund.

Manulife Dividend Income Fund provides exposure to a diversified portfolio, of which the equity portion will be comprised of mainly Canadian dividend paying common and preferred equity securities. The Underlying Fund may also invest in real estate investment trusts (“REITs”) and royalty trusts. A portion of the Underlying Fund’s assets may also be held in foreign securities.

Manulife Dividend Income Plus Fund provides exposure to a diversified portfolio, of which the equity portion will be comprised of mainly Canadian and U.S. equity securities. A portion of the Underlying Fund’s assets may also be held in securities outside of North America.

Manulife Dividend Income Fund and Manulife Dividend Income Plus Fund use a fundamental, value-based investment approach that seeks attractively priced securities that offer potential for growth and income. Investment analysis is focused on understanding and evaluating the factors that make a company profitable, including profit margins; the use of assets; debt levels; revenues and reinvestment opportunities. This effort is complemented by an evaluation of the unique strengths of each business in relation to its competitors. Emphasis is placed on businesses with strong track records of allocating capital.

In managing the fixed income component of the Fund, the portfolio advisor invests in fixed income securities through investments in Manulife Strategic Income Fund and Manulife Global Unconstrained Bond Fund.

Manulife Strategic Income Fund provides exposure to global fixed income securities. It may be invested up to 100% in any one fixed income sector. Within each sector, the portfolio sub-advisors look for securities that are appropriate for the Underlying Fund in terms of yield, credit quality, structure and industry distributions. In selecting securities, relative yields and risk-reward ratios are the primary considerations. The Underlying Fund may also employ a combination of top-down macroeconomic research and bottom-up fundamental credit analysis. This approach has a greater emphasis on sector, credit and security selection. In-depth credit analysis is complemented with the extensive use of external management interviews in the selection of holdings in the portfolio.

Manulife Global Unconstrained Bond Fund provides exposure to an actively managed portfolio comprised primarily of fixed income securities of global issuers, including corporate bonds (investment grade and high yield) and government bonds (developed and emerging markets). The Underlying Fund will opportunistically invest across the spectrum of global government and corporate debt securities, of any quality or term. It will actively manage regional, country and currency allocations, and may invest in securities from both developed and emerging markets. Investments of the Underlying Fund may include, but are not limited to, (i) investment grade corporate bonds, (ii) high yield fixed income securities, (iii) bank loans and floating rate instruments, (iv) preferred shares, (v) convertible and hybrid securities, and (vi) government bonds.

The portfolio advisor has target weightings for the Underlying Funds. These weightings are listed below:

Weight	Target (%)	Minimum (%)	Maximum (%)
Manulife Dividend Income Fund	40	37.5	42.5
Manulife Dividend Income Plus Fund	20	17.5	22.5
Manulife Strategic Income Fund	30	27.5	32.5
Manulife Global Unconstrained Bond Fund	10	7.5	12.5

The percentages listed above are approximate due to continuous market fluctuations and administrative efficiencies. As a result, the actual percentages invested in the asset classes on any given day may not exactly conform to the percentages set forth above. Rebalancing will be done at the discretion of the portfolio advisor.

See “*Investment Objective*” and “*Investment Strategies*” of the Underlying Funds. Also, see “*Investments in Underlying Funds*” in the “*Specific Information About Each of the Funds Described in This Document*” section for details on how the Fund invests in other mutual funds.”

Purchasers’ Statutory Rights

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and get your money back, or to make a claim for damages if the simplified prospectus, annual information form, fund facts or financial statements misrepresent any facts about the mutual fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult your lawyer.